

# How to Close a Business in RI

**Businesses in Rhode Island that are no longer transacting business in this state must formally dissolve. Here's what to do when selling or closing a restaurant.**

## LEGAL

- Determine type of business closure (dissolution, sale, transfer, etc).
- Review the RI Secretary of State's guide to closing a business: [Close Your Rhode Island Business](#)
- Review contracts with vendors/utility companies to determine how to cancel policies and services. You may need to provide a substantial amount of service.
- Talk to insurance company to determine coverage needs.

## PUBLIC RELATIONS

- Officially announce closure via social/email marketing.
- Thank your customers.
- Announce a public sale of property or supplies.
- Sunset websites & other digital presence.
- Make a statement about what you'll be doing next to keep people engaged.
  - Examples Include:
    - I'll be working as a private chef.
    - I'm focusing on my family or other personal endeavors.
    - I'm exploring my passions in a different industry